

For Immediate Release

IRELAND INC. REPORTS DRILLING RESULTS THAT INDICATE ADDITIONAL GOLD AND SILVER RESOURCES

Drill-hole assays indicate mineralized Zones A and B are still open to extension

HENDERSON, Nevada – November 3, 2009 – Ireland Inc. (OTC BB: IRLD), a minerals exploration and development company focused on the discovery and extraction of precious metals from mineral deposits in the Southwestern United States, today announced assay results from the first 23 drill holes of its current 58-hole drill program at the Columbus Project located in Esmeralda County, Nevada.

Ireland received the assays from independent consultants McEwen Geological LLC of Arvada, Colorado (“McEwen Geological”). The drill samples were analyzed using a caustic fusion technique, and the results reported were from the extracted precious metals (see table below). Assay results from these first 23 drill holes indicate that the mineralized Zone A could potentially extend further to the west and south, and the mineralized Zone B could potentially extend further to the west and north, from their currently defined areas.

	Au (opt)	Ag (opt)	Au (opt) ¹ Equivalent
Zone A South - (9 holes) Weight Mean Average	0.037	0.190	0.039
Zone B West - (2 holes) Weight Mean Average	0.039	0.190	0.042
Zone B East - (3 holes) Weight Mean Average	0.024	0.095	0.025
Zone B South - (9 holes) Weight Mean Average	0.023	0.091	0.024

Expanded 2009 Drill Program

In September 2009 Ireland announced it had received approval from the Bureau of Land Management to expand its previously authorized 30-hole drill program at the Columbus Project by 28 holes. The 58 holes were drilled to depths ranging from 200 feet to 400 feet below the surface. The objective of the program is to determine the three-dimensional extent and economic potential of the gold/silver mineralization that lies between and beyond the previously identified mineralized Zones A and B of the Columbus Project.

In September, Ireland also announced that its second 2,000 pound pilot scale leach test produced 83% recovery of gold and silver (metal-in-hand).

“We are encouraged by the drill hole assay results and by the continued success of our leach extraction testing program,” stated Douglas D.G. Birnie, Chief Executive Officer of Ireland. “The drilling component of the program has now been completed, and samples from the remaining

¹ Au Equivalent calculated using: \$900/oz Au, \$12/oz Ag

35 drill holes are currently being analyzed. We will continue to report results as they are delivered to Ireland. McEwen Geological will conduct geological modeling and resource calculations after they have received all of the drill program data.”

“We are making solid progress towards our goal of receiving independently confirmed gold and silver resources and completing the prefeasibility program through operations at our onsite pilot plant,” concluded Birnie.

Drill Results

Hole ID	Depth Drilled (ft)	Mineralized Interval (ft)	Thickness (ft)	Au (opt)	Ag (opt)	Au (opt) ² Equivalent
Zone A South						
09-S3A	200'	0' to 200'	200'	0.038	0.175	0.040
09-S6A	200'	0' to 200'	200'	0.039	0.263	0.042
09-S9A	330'	120' to 330'	210'	0.035	0.206	0.038
09-S10A	200'	0' to 120'	120'	0.023	0.132	0.025
09-S11A	400'	0' to 140'	140'	0.048	0.285	0.051
09-S12A	200'	0' to 40'	40'	0.037	0.166	0.039
		100' to 160'	60'	0.048	0.211	0.051
09-S13A	200'	0' to 200'	200'	0.038	0.206	0.041
09-S14A	400'	0' to 380'	380'	0.033	0.127	0.034
09-S15A	200'	0' to 200'	200'	0.039	0.185	0.042
Zone A South - Weight Mean Average				0.037	0.190	0.039
Zone B West						
09-S1B	200'	0' to 200'	200'	0.038	0.187	0.040
09-S2B	200'	20' to 200'	180'	0.041	0.192	0.044
Zone B West - Weight Mean Average				0.039	0.190	0.042
Zone B East						
09-S3B	200'	0' to 180'	180'	0.023	0.085	0.024
09-S4B	200'	80' to 200'	120'	0.025	0.105	0.027
09-S5B	400'	0' to 360'	360'	0.024	0.097	0.025
Zone B East - Weight Mean Average				0.024	0.095	0.025
Zone B South						
09-S7B	400'	240' to 400'	160'	0.023	0.103	0.024
09-S8B	200'	None				
09-S9B	400'	0' to 200'	200'	0.025	0.099	0.027
		240' to 400'	160'	0.018	0.067	0.019
09S-10B	200'	80' to 120'	40'	0.032	0.133	0.033
09-S11B	200'	None				
09-S12B	400'	160' to 240'	80'	0.027	0.107	0.028
09-S13B	200'	0' to 180'	180'	0.025	0.095	0.026
09-S14B	200'	0' to 200'	200'	0.018	0.069	0.019
09-S15B	400'	0' to 380'	380'	0.023	0.093	0.024
Zone B South - Weight Mean Average				0.023	0.091	0.024

² Au Equivalent calculated using: \$900/oz Au, \$12/oz Ag



About Ireland Inc.

Based in Henderson, Nevada, Ireland Inc. is a minerals exploration and development company that is focused on the discovery and extraction of precious metals from mineral deposits in the Southwestern United States.

In 2007, Ireland acquired rights to two mining properties, both of which are prospective for gold and other minerals. In early 2008, Ireland completed the acquisition of the Columbus Project located near Tonopah, NV, where it has an option to acquire an additional 22,640 acres of adjacent mineral claims. Ireland also owns rights to acquire up to 100% of the Red Mountain Project in San Bernardino County, California.

Forward-Looking Statements

This document may include statements that constitute “forward-looking” statements, usually containing the words “believe”, “estimate”, “project”, “expect”, or similar expressions. Forward-looking statements inherently involve risks and uncertainties that could cause actual results to differ materially from the forward-looking statements. Factors that could cause or contribute to such differences include, but are not limited to, Ireland’s limited operating history, future trends in mineral prices, the availability of capital, geological or mechanical difficulties affecting Ireland’s planned geological work programs, and uncertainties surrounding estimates of mineralized material. There is no assurance that the test results reported in this document are indicative of extraction rates throughout the Columbus Project. Additional exploration work will be required to fully define the extent of the Columbus Project’s mineralized areas and before proved or probable mineral reserves can be established. There is no assurance that the results of Ireland’s pre-feasibility program will result in a decision to enter into commercial production. Ireland undertakes no obligation to update the forward looking statements in this document.

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